



27 Old Gloucester Street,
London
WC1N 3AX

Trade Type	Ticker	Underlying Name	Cpty	ICcy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	TDC	TDC A/S	TSC01	DKK	53.2397	2,886,717	153,687,947.06	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	DAR01	DKK	53.2397	2,969,961	158,119,832.65	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	DAR01	DKK	53.2397	3,293,727	175,357,037.36	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	DTS01	DKK	53.2397	2,894,913	154,124,299.65	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	DAR01	DKK	53.2397	2,879,479	153,302,598.12	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	DAR01	DKK	53.2397	907,593	48,319,979.04	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	RHE01	DKK	53.2397	3,049,147	162,335,671.54	05 March 2015	19 June 2015
Buy	DSV	DSV A/S	AML01	DKK	217.9241	793,958	173,022,582.59	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	DAR01	DKK	217.9241	4,618	1,006,373.49	12 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	DSV	DSV A/S	SOL01	DKK	217.9241	685,834	149,459,757.20	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	AML01	DKK	217.9241	694,634	151,377,489.28	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	STR01	DKK	217.9241	693,883	151,213,828.28	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	YST01	DKK	217.9241	760,195	165,664,811.20	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	TSC01	DKK	217.9241	678,900	147,948,671.49	12 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	DAR01	DKK	607.6807	427,098	259,539,211.61	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	SOL01	DKK	171.2147	3,213,771	550,244,837.63	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	STR01	DKK	171.2147	3,153,274	539,886,861.93	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	SOL01	DKK	607.6807	442,657	268,994,115.62	18 March 2015	19 June 2015

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Buy	DANSKE	Danske Bank A/S	YST01	DKK	171.2147	1,233,544	211,200,865.90	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	DTS01	DKK	171.2147	3,280,024	561,588,325.15	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	RHE01	DKK	607.6807	400,364	243,293,475.77	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	AML01	DKK	607.6807	402,714	244,721,525.42	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	STR01	DKK	607.6807	434,324	263,930,312.35	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	DTS01	DKK	607.6807	451,763	274,539,809.69	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	RHE01	DKK	171.2147	2,906,712	497,671,823.07	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	DAR01	DKK	171.2147	3,100,807	530,903,740.26	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	YST01	DKK	607.6807	169,908	103,249,812.38	18 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Cpty	ICcy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	DANSKE	Danske Bank A/S	AML01	DKK	171.2147	2,923,778	500,593,773.14	18 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	SOL01	DKK	153.4809	562,738	86,369,534.70	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	SOL01	DKK	338.1132	6,350,778	2,147,281,872.07	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	SOL01	DKK	338.1132	5,994,879	2,026,947,722.30	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	SOL01	DKK	338.1132	5,853,606	1,979,181,456.20	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	DTS01	DKK	338.1132	5,711,214	1,931,036,841.42	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	YST01	DKK	153.4809	622,299	95,511,010.59	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	DTS01	DKK	153.4809	639,314	98,122,488.10	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	DTS01	DKK	338.1132	6,810,647	2,302,769,651.24	19 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	GN D	GN STORE NORD A/S	SOL01	DKK	153.4809	596,146	91,497,024.61	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	DTS01	DKK	153.4809	536,111	82,282,798.78	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	YST01	DKK	338.1132	6,629,385	2,241,482,576.38	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	RHE01	DKK	338.1132	334,474	113,090,074.46	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	RHE01	DKK	153.4809	31,383	4,816,691.08	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	SOL01	DKK	153.4809	549,477	84,334,224.49	19 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	YST01	DKK	846.9944	34,150	28,924,858.76	25 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	SOL01	DKK	846.9944	34,976	29,624,476.13	25 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	RHE01	DKK	846.9944	34,992	29,638,028.04	25 March 2015	19 June 2015

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Buy	TRYG	TRYG A/S	TSC01	DKK	846.9944	35,262	29,866,716.53	25 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	SOL01	DKK	846.9944	35,293	29,892,973.36	25 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	SOL01	DKK	846.9944	34,728	29,414,421.52	25 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	YST01	DKK	564.7130	177,845	100,431,383.48	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	YST01	DKK	307.3119	80,155	24,632,585.34	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	AML01	DKK	564.7130	177,614	100,300,934.78	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	DAR01	DKK	564.7130	179,393	101,305,559.21	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	DAR01	DKK	307.3119	80,669	24,790,543.66	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	AML01	DKK	307.3119	80,873	24,853,235.29	26 March 2015	19 June 2015

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Buy	FLS	FLSMIDTH & CO A/S	STR01	DKK	307.3119	81,037	24,903,634.44	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	TSC01	DKK	307.3119	79,282	24,364,302.06	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	YST01	DKK	307.3119	80,100	24,615,683.19	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	STR01	DKK	564.7130	180,313	101,825,095.17	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	RHE01	DKK	564.7130	178,145	100,600,797.38	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	AML01	DKK	564.7130	179,785	101,526,926.70	26 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	YST01	DKK	287.2448	374,009	107,432,140.40	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER-MAERSK A/S-A	DAR01	DKK	14,365.7610	7,898	113,460,780.38	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	DAR01	DKK	287.2448	375,569	107,880,242.29	30 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	MAERSKB	AP MOELLER- MAERSK A/S-B	YST01	DKK	14,965.5352	7,918	118,497,107.71	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER- MAERSK A/S-B	AML01	DKK	14,965.5352	8,083	120,966,421.02	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER- MAERSK A/S-B	YST01	DKK	14,965.5352	7,867	117,733,865.42	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER- MAERSK A/S-A	TSC01	DKK	14,365.7610	7,852	112,799,955.37	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER- MAERSK A/S-B	TSC01	DKK	14,965.5352	8,090	121,071,179.77	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER- MAERSK A/S-A	STR01	DKK	14,365.7610	7,884	113,259,659.72	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	DTS01	DKK	287.2448	376,685	108,200,807.49	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	DAR01	DKK	287.2448	378,139	108,618,461.43	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	YST01	DKK	287.2448	373,712	107,346,828.70	30 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Cpty	CCy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	MAERSKA	AP MOELLER- MAERSK A/S-A	DTS01	DKK	14,365.7610	7,851	112,785,589.61	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER- MAERSK A/S-A	TSC01	DKK	14,365.7610	7,892	113,374,585.81	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER- MAERSK A/S-A	YST01	DKK	14,365.7610	7,861	112,929,247.22	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER- MAERSK A/S-B	STR01	DKK	14,965.5352	7,892	118,108,003.80	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER- MAERSK A/S-B	RHE01	DKK	14,965.5352	7,875	117,853,589.70	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	AML01	DKK	287.2448	379,050	108,880,141.44	30 March 2015	19 June 2015

Stock Loan

Trade Type	Ticker	Underlying Name	Cpty	CCy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
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Trade Type	Ticker	Underlying Name	Cdty	Ccy	Trdc	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Borrow	NZYMB	NOVOZYMES A/S-B	TGL01	DKK	322.5000	683,931	220,567,747.50	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	CEK01	DKK	322.5000	265,254	85,544,415.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	RVC01	DKK	322.5000	685,710	221,141,475.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	TGL01	DKK	322.5000	686,764	221,481,390.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	RVC01	DKK	322.5000	758,403	244,584,967.50	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	CEK01	DKK	322.5000	249,470	80,454,075.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	RVC01	DKK	322.5000	802,417	258,779,482.50	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	RVC01	DKK	322.5000	706,429	227,823,352.50	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	RVT01	DKK	322.5000	781,477	252,026,332.50	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVT01	DKK	54.0000	2,969,961	160,377,894.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVT01	DKK	54.0000	3,049,147	164,653,938.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	TGL01	DKK	54.0000	2,894,913	156,325,302.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed

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Borrow	TDC	TDC A/S	RVC01	DKK	54.0000	3,293,727	177,861,258.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	TGL01	DKK	54.0000	907,593	49,010,022.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	CEK01	DKK	54.0000	2,879,479	155,491,866.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVC01	DKK	54.0000	2,886,717	155,882,718.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	RVT01	DKK	219.2000	678,900	148,814,880.00	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	TGL01	DKK	219.2000	693,883	152,099,153.60	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	RVT01	DKK	219.2000	760,195	168,634,744.00	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	CEK01	DKK	219.2000	793,958	174,035,593.60	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	CEK01	DKK	219.2000	4,618	1,012,265.60	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	TGL01	DKK	219.2000	694,634	152,263,772.80	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	TGL01	DKK	219.2000	685,834	150,334,812.80	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	CEK01	DKK	175.3000	1,233,544	216,240,263.20	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed

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Borrow	DANSKE	Danske Bank A/S	CEK01	DKK	175.3000	3,280,024	574,988,207.20	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	RVT01	DKK	614.5000	427,098	262,451,721.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	RVT01	DKK	175.3000	3,100,807	543,571,467.10	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	RVT01	DKK	175.3000	3,153,274	552,768,932.20	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	CEK01	DKK	614.5000	400,364	246,023,678.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	CEK01	DKK	614.5000	169,908	104,408,466.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	CEK01	DKK	175.3000	2,906,712	509,546,613.80	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	CEK01	DKK	175.3000	3,213,771	563,374,056.30	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	RVT01	DKK	614.5000	402,714	247,467,753.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	CEK01	DKK	614.5000	451,783	277,620,653.50	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	RVT01	DKK	614.5000	434,324	266,892,098.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	CEK01	DKK	614.5000	442,657	272,012,726.50	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed

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Borrow	DANSKE	Danske Bank A/S	RVT01	DKK	175.3000	2,923,778	512,538,283.40	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	TGL01	DKK	154.2000	549,477	84,729,353.40	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	CEK01	DKK	341.9000	334,474	114,356,660.60	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	RVC01	DKK	341.9000	5,994,879	2,049,649,130.10	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	CEK01	DKK	154.2000	639,314	98,582,218.80	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	CEK01	DKK	154.2000	536,111	82,668,316.20	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	TGL01	DKK	341.9000	5,853,606	2,001,347,891.40	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	RVT01	DKK	154.2000	622,299	95,958,505.80	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	RVT01	DKK	341.9000	6,629,385	2,266,586,731.50	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	RVT01	DKK	154.2000	596,146	91,925,713.20	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	CEK01	DKK	341.9000	5,711,214	1,952,664,066.60	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	CEK01	DKK	154.2000	31,383	4,839,258.60	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed

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27 Old Gloucester Street,
London
WC1N 3AX

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Borrow	GN D	GN STORE NORD A/S	RVC01	DKK	154.2000	562,738	86,774,199.60	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	RVT01	DKK	341.9000	6,350,778	2,171,330,998.20	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	CEK01	DKK	341.9000	6,810,647	2,328,560,209.30	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	TGL01	DKK	868.5000	34,150	29,659,275.00	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	CEK01	DKK	868.5000	34,976	30,376,656.00	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	RVC01	DKK	868.5000	34,992	30,390,552.00	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	CEK01	DKK	868.5000	34,728	30,161,268.00	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	RVT01	DKK	868.5000	35,262	30,625,047.00	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	TGL01	DKK	868.5000	35,293	30,651,970.50	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	CEK01	DKK	314.0000	79,282	24,894,548.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	CEK01	DKK	571.5000	179,785	102,747,127.50	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	CEK01	DKK	314.0000	80,100	25,151,400.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed

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WC1N 3AX

Trade Type	Ticker	Underlying Name	Conv	Ccy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Borrow	CARLB	CARLSBERG AS-B	CEK01	DKK	571.5000	177,845	101,638,417.50	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	RVT01	DKK	571.5000	178,145	101,809,867.50	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	RVT01	DKK	571.5000	180,313	103,048,879.50	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	CEK01	DKK	314.0000	80,873	25,394,122.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	RVT01	DKK	314.0000	81,037	25,445,618.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	RVC01	DKK	314.0000	80,669	25,330,066.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	CEK01	DKK	314.0000	80,155	25,168,670.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	TGL01	DKK	571.5000	179,393	102,523,099.50	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	RVC01	DKK	571.5000	177,614	101,506,401.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed

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ELYSIUM-04121825

Message

From: tradeapprovals@telesto.com [tradeapprovals@telesto.com]
Sent: 30/03/2015 18:11:15
To: info@treehurst.com
CC: info@rvtgmbh.de; tradeapprovals@telesto.com
Subject: Account (TRE01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Telesto Markets LLP custody account.

In case of any queries, please contact custody@telesto.com.

Global Securities Services

Telesto Markets LLP

Details of Stock Loan Transaction:

Client Account	TRE01
Counterparty	Relative Value Trading GmbH
Trade Type	Lend
Ticker	CARLB
Product (Instrument)	Stock Loan (Equity)
Currency	DKK
Price	571.5000
Quantity/Contracts	180,313
Shapes	Shape 1 180,313
Notional	103,048,879.50
Trade Date	30 March 2015
Settlement Date	31 March 2015
Haircut	0
Term	Open
Interest Rate Type	Fixed
Interest Rate	70.0000
Lending Fee Rate	91.4597
Cash Pool Type	Fixed
Dividends	100%

Message

From: tradeapprovals@telesto.com [tradeapprovals@telesto.com]
Sent: 30/03/2015 18:23:19
To: info@rvtgmbh.de
CC: poakley@opalcapital.org; tradeapprovals@telesto.com
Subject: Account (RVT01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Telesto Markets LLP custody account.

In case of any queries, please contact custody@telesto.com.

Global Securities Services

Telesto Markets LLP

Details of Stock Loan Transaction:

Client Account	RVT01
Counterparty	Opal Capital
Trade Type	Lend
Ticker	CARLB
Product (Instrument)	Stock Loan (Equity)
Currency	DKK
Price	571.5000
Quantity/Contracts	180,313
Shapes	Shape 1 180,313
Notional	103,048,879.50
Trade Date	30 March 2015
Settlement Date	31 March 2015
Haircut	0
Term	Open
Interest Rate Type	Fixed
Interest Rate	70.0000
Lending Fee Rate	96.4597
Cash Pool Type	Fixed
Dividends	100%